

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.35	0.04	2.7	0.39	1.00	1 : 0.25	805.86	-12.50	51.72	972.27	1.93	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.92	3.51	6.4	1.08	2.00	1 : 1	11.69	-7.50	45.01	216.27	1.63	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.10	0.07	0.2	1.72	0.19	1 : 1.071	53.55	46.05	64.90	991.23	2.14	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.08	0.03	0.2	2.30	0.40	1 : 1	129.18	140.00	64.90	492.10	2.50	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.43	0.32	1.31	0.48	1.00	1 : 1	33.97	9.16	44.24	191.34	3.05	06-Jun-23	5 Apr 23
ANAN-W1	0.31	0.09	1.34	1.01	1.65	1 : 1	242.79	46.27	37.86	833.25	4.32	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.69	0.16	5.05	2.04	6.96	1 : 1.00544	325.9	51.81	30.22	479.13	7.36	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.05	0.02	0.64	1.47	1.20	1 : 1	112.3	95.31	47.43	2,956.16	12.80	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	1.98	0.03	1 : 1.07	-29.62	85.60	308.29	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	13.00	11.36	16.5	1.12	3.50	1 : 1	14.39	0.00	47.59	40.89	1.27	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.27	0.01	7.55	1.43	12.00	1 : 1	N/A	62.52	20.31	285.37	27.96	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.33	0.02	7.55	1.87	12.00	1 : 1	2080.74	63.31	20.31	96.00	22.88	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	5.00	4.96	13.6	0.80	7.50	1 : 1	0.74	-8.09	30.32	1,691.53	2.72	30-Sep-23	7/10/23
BCPG-W2	2.40	2.07	10.1	0.92	8.00	1 : 1	15.98	2.97	24.94	89.24	4.21	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.27	0	1.42	0.71	3.13	1 : 1.0213	N/A	142.41	41.13	101.39	5.37	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.16	3.4	12	1.72	10.00	1 : 1	22.3	18.00	41.98	20.96	2.88	30-Aug-24	Every 3 months from the issuance date
BM-W2	3.22	2.78	4.44	0.53	1.00	1 : 1	16.01	-4.95	36.99	111.60	1.38	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.12	0.05	0.42	1.58	0.59	1 : 1.101	160.57	76.02	54.74	2,730.42	3.85	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.17	0.04	0.42	3.58	1.18	1 : 1.102	307.54	244.01	54.74	682.79	2.72	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.33	0.18	2.96	3.72	5.00	1 : 1	85.93	80.07	31.42	456.61	8.97	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.28	0.07	8.3	1.90	11.90	1 : 1	320.9	46.75	19.15	1,316.16	29.64	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.31	0.04	8.3	3.94	14.90	1 : 1	710.41	83.25	19.15	2,632.33	26.77	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.09	0.01	0.4	0.67	0.60	1 : 1.097	N/A	80.08	40.38	320.24	4.88	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.05	0	0.4	1.26	0.99	1 : 1	N/A	160.00	40.38	672.90	8.00	17-Mar-24	Last trading day of May, Nov
BYD-W6	7.00	5.39	13	0.74	0.35	1 : 0.57705	29.81	-25.10	72.59	1,486.47	1.07	08-Sep-23	Last trading day of June, Dec

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	Market	Black Scholes											
CEN-W5	1.07	0.42	2.8	3.41	2.14	1 : 1	156.93	14.64	25.48	372.36	2.62	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.03	0	0.46	0.36	1.00	1 : 1	N/A	123.91	39.85	1,653.16	15.33	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.11	0.03	0.65	1.46	1.25	1 : 1	271.93	109.23	49.43	1,001.37	5.91	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.79	0.27	8.1	0.52	9.60	1 : 1.067	192.62	30.15	34.60	212.01	10.94	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.16	0.09	0.77	1.47	1.00	1 : 1	69.95	50.65	49.24	266.64	4.81	31-May-24	Last trading day of May,Nov
COLOR-W2	0.28	0.16	1.64	1.47	1.71	1 : 1	74.7	21.34	28.97	58.90	5.86	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	4.60	4.86	10.2	2.51	5.00	1 : 1	-5.36	-5.88	49.94	32.00	2.22	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.69	0.21	2.56	0.79	3.50	1 : 1	228.11	63.67	55.81	62.99	3.71	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.20	0.12	2.56	1.20	5.00	1 : 1	70.69	103.13	55.81	120.00	12.80	24-Feb-24	23 Feb 24
DIMET-W4	0.08	0.06	0.45	0.79	0.47	1 : 1.0677	42.2	23.32	48.31	806.55	6.01	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	23.90	31.89	64.75	2.44	40.00	1 : 1	-25.05	-1.31	72.42	87.93	2.71	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.25	0	4.52	0.96	18.00	1 : 1	N/A	303.76	41.37	205.00	18.08	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.44	0.29	1.77	1.47	2.00	1 : 1	52.34	37.85	49.81	191.89	4.02	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.23	0.29	1.98	1.60	2.00	1 : 1	-20.97	12.63	45.75	369.58	8.61	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.15	0.1	0.64	2.24	1.00	1 : 1.4825	43.77	118.14	58.50	1,389.98	6.33	10-Mar-25	10 Mar 25
EFORL-W5	0.08	0	0.39	0.46	1.00	1 : 1	N/A	176.92	78.25	151.23	4.88	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.09	0.03	0.39	2.47	2.50	1 : 1	187.66	564.10	78.25	75.61	4.33	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	2.02	2.15	8.4	1.92	6.06	1 : 1.04	-6.22	-3.99	31.21	139.52	4.32	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.03	0.02	0.15	0.84	0.15	1 : 1	26.55	20.00	64.18	4,216.72	5.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.39	0.02	4.28	2.55	8.30	1 : 1	1649.44	103.04	26.02	233.12	10.97	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.22	1.5	4.46	1.50	3.00	1 : 1	-18.84	-5.38	31.54	359.63	3.66	14-Jun-24	14 Jun 2024
EVER-W4	0.03	0	0.26	0.80	1.00	1 : 1	N/A	296.15	63.15	1,616.40	8.67	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.33	0.03	1.41	1.46	2.00	1 : 1	893.73	65.25	26.32	90.00	4.27	30-May-24	Last trading day of May
GEL-W5	0.06	0.03	0.22	2.52	0.50	1 : 1	96.62	154.55	60.45	820.72	3.67	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.12	0.01	0.68	1.30	1.50	1 : 1	N/A	138.24	40.45	512.72	5.67	31-Mar-24	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
GLORY-W1	1.74	1.48	3.1	4.93	1.00	1 : 1	17.92	-11.61	51.98	134.99	1.78	16-Nov-27	Last trading day of Nov
HEMP-W2	0.24	0.01	4.36	1.21	15.00	1 : 1	1914.82	249.54	48.96	177.82	18.17	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.44	2.39	3.8	0.96	1.00	1 : 1	2.09	-9.47	47.41	57.08	1.56	30-Nov-23	Last trading day of Mar, Sept
III-W1	7.80	6.48	13.1	0.41	5.94	1 : 1.01007	20.28	4.94	36.62	69.10	1.70	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.34	1.12	3.42	0.86	2.00	1 : 1	19.83	-2.34	43.73	172.92	2.55	24-Oct-23	Last trading day of Mar, Sept
IP-W1	1.99	0.06	14.3	0.80	23.92	1 : 1.045	3147.16	84.81	31.20	19.22	7.51	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.54	0.6	3.86	0.33	3.30	1 : 1	-10.53	-0.52	44.69	268.87	7.15	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.16	0.03	3.86	1.58	11.50	1 : 1	400.52	202.07	44.69	262.80	24.13	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.08	0.03	0.14	1.59	0.25	1 : 1	150.43	135.71	84.70	223.32	1.75	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	33.00	30.39	42.5	1.52	13.27	1 : 1.13019	8.58	10.03	39.07	28.51	1.46	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	9.35	4.28	42.5	2.62	62.22	1 : 1.12496	118.34	76.96	39.07	50.98	5.11	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	10.50	8.12	70	2.04	90.00	1 : 1	29.35	43.57	37.33	70.18	6.67	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	1.05	1.1	3.96	1.72	2.50	1 : 1	-4.4	-10.35	39.30	227.50	3.77	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.32	0.22	3.86	1.48	6.25	1 : 1	511.42	96.11	40.68	30.00	2.92	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.30	0.29	3.86	3.48	9.00	1 : 1	354.69	166.84	40.68	30.00	2.97	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.20	0.1	2.42	1.38	2.80	1 : 1	96.6	23.97	26.70	120.00	12.10	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	0.90	0.89	2.54	0.56	1.50	1 : 1	0.67	-5.51	62.19	86.81	2.82	04-Jul-23	4 Jan, July of each year
LEO-W1	1.18	0.41	12.6	1.62	22.00	1 : 1	186.27	83.97	37.47	25.50	10.68	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.72	0.37	1.73	2.14	2.00	1 : 1	96.14	57.23	47.35	36.91	2.40	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.11	0.02	0.5	2.71	1.55	1 : 1.294	548.67	298.91	48.15	1,352.97	5.88	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.01	0	0.5	0.73	1.00	1 : 1	N/A	102.00	48.15	2,029.04	50.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	1.97	1.52	5.15	1.76	3.00	1 : 1	30.03	-3.50	46.21	63.94	2.61	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	16.90	16.56	17.6	0.92	2.68	1 : 1.1214	2.06	12.59	31.06	25.42	1.17	15-Nov-23	15th of each month
MBK-W2	16.40	15.93	17.6	1.42	2.76	1 : 1.0856	2.98	9.64	31.06	29.62	1.17	15-May-24	15th of each month
MBK-W3	16.10	15.54	17.6	1.93	2.85	1 : 1.0526	3.61	8.07	31.06	9.56	1.15	15-Nov-24	15th of each month

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	Market	Black Scholes											
MBK-W4	15.20	14.97	17.6	2.42	2.94	1 : 1.0221	1.52	3.11	31.06	16.62	1.18	15-May-25	15th of each month
META-W5	0.04	0	0.34	0.88	1.00	1 : 1	N/A	205.88	44.76	312.53	8.50	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.02	0.01	0.34	0.72	0.54	1 : 1	N/A	64.71	44.76	507.99	17.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.04	0	0.43	1.50	1.50	1 : 1	N/A	258.14	31.52	626.02	10.75	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.18	0.01	0.78	1.44	1.31	1 : 1.142	N/A	104.54	31.35	868.07	4.95	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	8.70	9.18	30.75	0.63	21.60	1 : 1	-5.24	-1.46	27.75	172.24	3.53	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	2.96	3.76	30.75	0.39	28.00	1 : 1	-21.34	0.68	27.75	153.66	10.39	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.06	3.69	30.75	1.18	31.00	1 : 1	-16.99	10.76	27.75	158.20	10.05	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.11	0	1.1	1.50	3.00	1 : 1	N/A	182.73	30.38	266.20	10.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.58	1.36	2.58	0.56	1.15	1 : 1.0409	16.59	6.16	72.65	38.44	1.70	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.75	0.18	3.74	1.02	7.00	1 : 1	306.72	107.22	57.61	225.00	4.99	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.40	0.05	1 : 1	-36.4	100.00	232.95	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	19.80	23.96	18.4	0.43	1.00	1 : 1.56	-17.36	20.35	44.37	223.38	1.45	19-May-23	21 May 23
NOBLE-W2	0.42	0	4.84	1.08	7.60	1 : 1.053	N/A	69.12	24.33	342.35	12.13	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.13	0.03	6.2	0.45	10.00	1 : 1	4259.59	79.52	38.79	67.79	5.49	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.23	0.31	1.14	0.42	0.88	1 : 1.135	-25.29	-2.89	59.46	1,909.34	5.63	17-May-23	Last trading day of May, Nov
NVD-W2	0.17	0.04	2.02	0.55	2.52	1 : 1	324.81	33.17	29.81	86.29	11.88	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.32	0.12	2.02	1.55	2.64	1 : 1	162.61	46.53	29.81	86.29	6.31	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.34	7.37	13.9	1.96	3.00	1 : 1	-54.66	-54.39	58.82	280.00	4.16	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.19	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.01	0.93	2.86	0.41	1.75	1 : 1	8.72	-3.50	38.89	124.67	2.83	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.21	0.99	3.96	1.60	2.86	1 : 1.05	22.47	2.84	42.29	191.33	3.44	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.13	1.5	7.95	2.09	8.00	1 : 1	-24.87	14.84	32.57	153.13	7.04	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.51	0.1	1.63	0.93	2.00	1 : 1	410.93	53.99	38.73	106.83	3.20	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.09	0.01	2.1	0.46	3.00	1 : 1	N/A	47.14	32.61	151.80	23.33	30-May-23	Last trading day of Mar, June, Sept, Dec

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PORT-W3	0.10	0.03	2.1	1.05	3.30	1 : 1	272.31	61.90	32.61	151.80	21.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.25	0.08	0.13	1.63	0.20	1 : 5.03	222.02	1234.28	114.53	228.83	2.62	31-Jul-24	Last trading day of Oct
PPPM-W5	0.04	0.05	0.13	0.55	0.10	1 : 1	-18.58	7.69	114.53	1,237.45	3.25	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.55	7.87	11.7	1.93	4.73	1 : 1.0566	-16.76	-3.78	59.43	1.38	1.89	15-Nov-24	15th of each month
PRG-W2	6.35	7.75	11.7	2.42	4.87	1 : 1.0275	-18.11	-4.25	59.43	1.40	1.89	15-May-25	15th of each month
PROEN-W1	4.06	2.95	7.9	1.27	3.60	1 : 1	37.82	-3.04	63.43	157.83	1.95	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.21	0.24	1.63	2.92	2.00	1 : 1	-11.2	35.58	37.63	790.58	7.76	11-Nov-25	Every 10th Nov of each year.
RABBIT-W4	0.01	0	1.39	0.25	5.07	1 : 0.012	N/A	3.18	51.14	141,895.49	1.67	16-Mar-23	Last trading day of Mar, June, Sept, Dec
RICHY-W3	0.01	N/A	0.76	0.10	1.22	1 : 1.0625	N/A	66.27	34.09	247.69	80.75	17-Jan-23	15th of Mar, June, Sep, Dec
RS-W4	1.39	0.12	16.2	1.44	28.61	1 : 1.0136	1039.38	86.35	28.83	191.49	11.81	23-May-24	Last trading day of May, Nov
RT-W1	0.52	0.22	1.45	1.47	1.35	1 : 1	139.15	28.97	30.48	219.99	2.79	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.11	0.01	0.9	1.42	1.50	1 : 1	709.25	78.89	40.03	457.60	8.18	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.41	0.49	6.6	1.85	11.00	1 : 1	-16.64	72.88	42.90	29.98	16.10	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	10.80	10.95	10.6	1.41	2.41	1 : 1.34719	-1.34	33.20	60.44	11.92	1.32	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	5.35	4.39	10.6	1.77	5.00	1 : 1	21.85	-2.36	60.44	594.87	1.98	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.32	0.12	5.65	1.43	10.00	1 : 1	173.58	82.65	35.32	167.71	17.66	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.68	0.61	7.45	1.43	12.00	1 : 1	11.73	70.20	50.93	103.00	10.96	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.38	0.29	8.6	2.58	23.00	1 : 1	29.12	171.86	44.63	414.95	22.63	10-Jul-25	10 Jul 25
SAWAD-W2	3.50	0.99	49.75	2.72	98.29	1 : 1.017	251.78	106.39	30.84	54.92	14.46	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	0.77	0.47	5.95	1.02	9.00	1 : 1	63.17	64.20	63.58	200.00	7.73	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.01	0.01	2.14	0.09	2.50	1 : 1	-10.59	17.29	43.04	120.00	214.00	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.20	0.12	2.14	3.09	5.00	1 : 1	64.05	142.99	43.04	120.00	10.70	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.09	0	0.15	0.47	0.50	1 : 1	N/A	293.33	65.25	1,731.04	1.67	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.08	1.11	1.52	1.50	1 : 1	36.55	45.05	38.24	1,050.00	10.09	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.36	0.22	3.96	1.27	5.00	1 : 1	61.86	35.35	38.57	359.42	11.00	21-Mar-24	Last trading day of June, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W1	0.14	0.04	3	0.58	4.50	1 : 1	270.26	54.67	39.28	82.00	21.43	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.20	0.04	3	3.11	10.00	1 : 1	388.19	240.00	39.28	102.50	15.00	21-Jan-26	29 Jan 2026
SIMAT-W3	0.44	N/A	2.12	2.43	21.79	1 : 1.3765	N/A	1305.99	49.33	37.81	6.63	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.46	0.49	2.12	1.72	2.00	1 : 1	-5.84	16.04	49.33	159.35	4.61	02-Sep-24	2 Sep 24
SINGER-W2	20.90	20.38	31.5	0.35	12.71	1 : 1.10157	2.56	7.38	45.51	6.23	1.66	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.15	0.04	0.7	3.47	1.30	1 : 1	234.04	107.14	32.98	223.18	4.67	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.92	1.67	5.7	1.55	4.00	1 : 1	14.81	3.86	43.53	209.01	2.97	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	17.40	17.06	18.4	0.43	1.00	1 : 1	2.02	0.00	20.34	2.54	1.06	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.13	0.02	0.92	1.08	2.00	1 : 1	494.77	131.52	53.59	272.06	7.08	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	1.76	1.67	2.88	0.35	1.00	1 : 1	5.48	-4.17	35.83	82.17	1.64	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.15	0.2	10	2.44	18.18	1 : 1.1	480.46	102.65	28.92	253.55	9.57	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.41	0.15	3.26	2.06	5.00	1 : 1	177.94	65.95	32.50	3,968.80	7.95	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.49	0.07	1 : 1.1454	-27.1	114.54	209.20	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.04	1.51	0.06	1 : 1	-27.71	100.00	209.20	3,704.40	2.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.12	0.13	0.96	0.42	0.90	1 : 1.10801	-6.52	7.27	50.11	359.34	8.86	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.40	0.57	0.96	5.45	0.50	1 : 1	-30.21	-6.25	50.11	98.41	2.40	24-May-28	Last trading day of Jul
TFG-W3	1.16	0.83	5.3	1.42	5.50	1 : 1	40.57	25.66	39.86	514.27	4.57	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.06	0.15	3.07	0.15	1 : 1	53.01	60.00	70.77	3,648.78	1.67	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.05	0.01	0.26	0.77	0.50	1 : 1	N/A	111.54	58.54	1,944.51	5.20	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	1.38	1.37	2.4	2.52	1.00	1 : 1	0.91	-0.83	79.96	219.96	1.74	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.64	0.4	2.66	2.45	2.50	1 : 1	59.96	18.05	34.17	102.66	4.16	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.19	0.08	0.41	2.50	0.50	1 : 1	125.94	68.29	64.55	170.54	2.16	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.89	1.59	3.28	1.85	1.20	1 : 1	18.56	-5.79	44.03	83.99	1.74	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.05	0.03	0.19	1.47	0.25	1 : 1	43.12	57.89	63.66	2,225.07	3.80	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.17	0	1.9	1.80	6.00	1 : 1	N/A	224.74	36.84	136.30	11.18	29-Sep-24	Last trading day of Mar, June, Sept, Dec

**QA Report : Warrant Focus**

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TSR-W2	0.98	1.08	3.42	2.88	3.00	1 : 1	-9.3	16.37	70.36	274.70	3.49	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
TTB-W1	0.50	0.38	1.36	2.41	0.95	1 : 1	29.98	6.62	22.13	956.27	2.72	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.42	0.33	0.95	2.50	0.85	1 : 1	26.85	33.68	55.72	204.05	2.26	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.02	0.06	1.10	0.10	1 : 1	-35.56	83.33	114.98	4,962.68	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.02	0.06	1.10	0.10	1 : 1	-43.02	83.33	114.98	2,088.76	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.30	0.07	3.68	1.19	7.00	1 : 1	333.33	98.37	45.74	113.80	12.27	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.01	0	0.19	0.13	0.50	1 : 1	N/A	168.42	76.92	2,021.28	19.00	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.39	0.29	1.21	0.54	1.00	1 : 1	35.37	14.88	62.85	231.87	3.10	29-Jun-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.26	0.18	4.38	4.44	11.90	1 : 1	45.38	177.63	35.60	2,583.35	16.85	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.28	0.26	2.66	2.60	3.00	1 : 1	7.28	23.31	25.44	1,131.32	9.50	18-Jul-25	30 Sept of each year
VL-W1	0.80	0.97	1.59	0.37	0.50	1 : 1	-17.94	-18.24	45.44	122.01	1.99	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.23	0.13	0.13	0.87	0.16	1 : 4.49	83.09	898.00	148.97	158.66	2.54	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.04	0.08	0.13	2.87	0.15	1 : 1	-48.72	46.15	148.97	2,617.54	3.25	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.02	0	1.87	1.88	2.10	1 : 0.0667	N/A	0.89	47.30	4,883.48	6.24	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	4.92	4.61	1.51	1.35	0.82	1 : 6.621	6.64	1852.56	51.83	209.34	2.03	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	0.95	1.1	9.2	0.27	12.00	1 : 1	-13.53	40.76	112.75	90.00	9.68	20-Mar-23	20 Mar 23
ZIGA-W1	2.50	2.5	3.64	0.29	1.00	1 : 1	-0.19	-3.85	108.59	33.45	1.46	30-Mar-23	Last trading day of Mar, Sept